



Agricultural Land Trust

ARSN 096 588 046 ASX Code: AGJ

ASX ANNOUNCEMENT

9 April 2020

Market update

One Managed Investment Funds Limited as responsible entity for Agricultural Land Trust ARSN 096 588 046 (**Trust** or **AGJ**) advises it has been informed by the company engaged to harvest AGJ's timber plantation that due to the COVID-19 pandemic and a general downturn in the global demand for woodchips it has decided to significantly reduce harvesting activities in the near term. While there can be no guarantees, it is hoped that harvesting will recommence in the last quarter of CY 2020.

The Trust continues to work with iProsperity Underwriting Pty Ltd to resolve issues with the performance of the loans advanced to it by the Trust. The Trust is seeking to secure alternative sources of funding and to reduce expenditure where possible.

Authorised for release by One Managed Investment Funds Limited ACN 117 400 987 AFSL 297042 as the responsibility entity of the Agricultural Land Trust.

For additional information on AGJ, please refer to:

<http://www.agriculturallandtrust.com.au/>

For any enquiries please contact the Responsible Entity on 02 8277 0000.